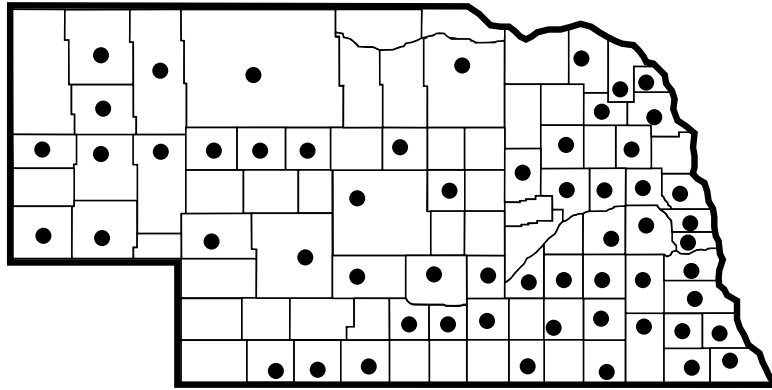


LB 775 Activity Through 12/31/99



A company has to file an application with the Nebraska Department of Revenue which describes their project and which states the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a formal agreement which is signed by both parties. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	345	345	4.043	31,964
Withdrawn	32			
Deleted	43			
Completed	17			
Subtotal-total signed agreements	437			
Applications				
Pending as of 12/31/99	128	128	1.795	11,832
Withdrawn	40			
Deleted	33			
Total	638	473	5.838	43,796

To earn the credits provided by LB 775, the investment must be made and the jobs created during the “attainment period,” which includes the year of the application and the succeeding six tax years. Two hundred and eighty projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. Seventeen of these projects have received all expected benefits and are completed.

Table 1 Analysis of Active Applications by Year of Application and, if Qualified, by Year Qualification Verified

Application Year	Total Number of Active Applicants	Year Verified													Completed Projects	Active Projects
		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	Total		
1987	90	13	30	23	11	1	6	4	1	1				90	15	75
1988	29		2	10	6	3		2	3	2		1		29	2	27
1989	29			1	4	4	9	1	6	3				28		28
1990	15					4	2		4	4	1			15		15
1991	14					2	1	3	2	2		2	1	13		13
1992	24							3	4	2	3	2		14		14
1993	19								5	3	2		2	12		12
1994	35								6	4	7	3	1	21		21
1995	56									6		6	4	29		29
1996	50										2	9	9	20		20
1997	45												6	6		6
1998	36												3	3		3
1999	48															
Total	490	13	32	34	21	14	18	13	31	27	28	23	26	280	17	263
Completed Projects	17	5	5	3	4									17		
Active Projects	473	8	27	31	17	14	18	13	31	27	28	23	26	263		